GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3960
ANSWERED ON:17.08.2001
FAKE CREDIT CARDS
UTTAMRAO NATHUJI DHIKALE

Will the Minister of FINANCE be pleased to state:

(a) whether crores of rupees are being withdrawn fraudulently through fake credit cards in the country;

(b) if so, the number of cases of fraud committed through fake credit cards in the country along with the details of total amount involved in this during the last one year; and

(c) the action taken by the Government against the said criminals ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b)&(c) RBI has reported that based on the information collected by them following frauds had taken place in the area of fake credit card during the last 3 years.

Sr.No.	Bank Name	No.of Cases	Amount Involved (in Rs.)
01	Canara Bank	01	26,000.00
02	Central Bank of India	01	4,41,703.79
03	Vijaya Bank	01	2,63,000.00
04	Citi Bank	01	1,72,977.25
05	Standard Chartered Bank	06	8,32,355.86
06	Punjab & Sind Bank	01	3,25,000.00

The concerned bank initiates appropriate action in the fraud cases such as reporting to the police, taking steps for recovery and initiating action for staff accountability, if any.